



Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON MAY 13, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10

WHEAT

- There is concern about the lack of soil moisture in the west of the country. Córdoba, La Pampa, west and southwest of Buenos Aires are in need of heavy rainfall to begin widespread planting activities. However, there's no such urgent need in the east of the country since planting is due to start at a later stage, and there is time to recover superficial moisture.
- Rains of variable intensity are forecasted for next week. Therefore, our planting estimate remains at 4.2 M he.

SOYBEAN

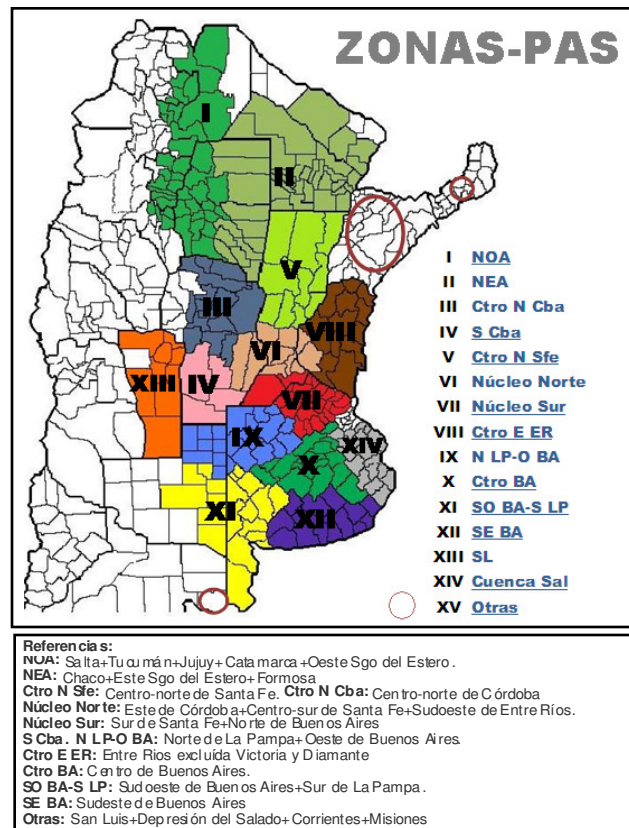
- Harvest normally advanced into much of the area. However, over the weekend, rains hampered collection in the northern provinces.
- To date, 82.5% of the plots have been harvested. Weekly progress is at 8%. Partial production is higher than the 47.5 M tons. After collecting 15.5M hectares, the national average yield stands at 3.08 tons / he.
- Harvest has been completed in the Northern area of the soy belt. The average yield is held at 36 tons/he, up 24% from the 2008/09 season. Production volume is close to 13 M tons, up 27.3% from the 2008/09 season. 80,000 hectares are still to be collected towards the south of the soy belt. In the latter region, the average yield reflects an increase of 1.55 tons/he compared to the average recorded during the same period of the previous campaign (3.65 tons/he to date vs. 2.1 tons/he 08/09). Within this context, the projected domestic production remains at 54.8 M tons.

SOYBEAN HARVEST

2009/10 SEASON

As of: May 13, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (t) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	1.244.000	40.000	1.204.000	38	457.520	27	1.235.304
II	NEA	1.820.000	25.000	1.795.000	35	628.250	29	1.790.513
III	Ctro N Cba	2.480.000	27.000	2.453.000	93	2.281.290	27	6.159.483
IV	S Cba	1.400.000	30.000	1.370.000	98	1.342.600	25	3.356.500
V	Ctro N SFe	1.110.000	20.000	1.090.000	84	915.600	31	2.792.580
VI	Núcleo Norte	3.622.000	24.000	3.598.000	100	3.598.000	36	12.952.800
VII	Núcleo Sur	2.683.250	28.000	2.655.250	97	2.575.593	37	9.400.913
VIII	Ctro E ER	1.209.000	18.000	1.191.000	89	1.059.990	28	2.914.973
IX	N LP-OBA	1.450.000	30.000	1.420.000	95	1.349.000	29	3.844.650
X	Ctro BA	543.500	10.000	533.500	60	320.100	27	864.270
XI	SO BA-S LP	352.000	15.000	337.000	55	185.350	15	278.025
XII	SE BA	705.750	16.000	689.750	58	400.055	30	1.180.162
XIII	SL	150.500	6.000	144.500	93	134.385	19	255.332
XIV	Cuenca Sal	193.000	6.000	187.000	80	149.600	32	471.240
XV	Others	37.000	1.000	36.000	70	25.200	23	57.960
TOTAL		19.000.000	296.000	18.704.000	82,5	15.422.533	31	47.554.703



CORN

- Harvest is underway amid dry and cold weather. 73.5% of the area has been threshed, down 11.8% compared to similar period last year. The weekly progress is at 4.4 %.
- Yields remain high at 8.84 tons / ha (previous week 8.88 tons / ha) but will tend to decrease as harvest begins in the northern provinces of the country, to settle at 8.5 - 5.6 Tons / ha by the end of harvest.
- Production estimates stand at 21.7 M tons, up 300,000 tons from previous estimates (21.4 M tons)

CORN HARVEST

2009/10 SEASON

As of: May 13, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	90.000	1.000	89.000	0	0	0,0	-
II	NEA	124.000	5.000	119.000	10	11.900	31,5	37.485
III	Ctro N Cba	390.000	2.000	388.000	65	252.200	77,0	1.941.940
IV	S Cba	370.000	3.500	366.500	82	300.530	74,0	2.223.922
V	Ctro N SFe	100.000	1.500	98.500	85	83.725	84,0	703.290
VI	Núcleo Norte	350.000	700	349.300	99	345.807	113,0	3.907.619
VII	Núcleo Sur	300.000	500	299.500	95	284.525	104,0	2.959.060
VIII	Ctro E ER	100.000	5.000	95.000	98	93.100	85,0	791.350
IX	N LP-OBA	390.000	1.200	388.800	77	299.376	85,0	2.544.696
X	Ctro BA	70.000	0	70.000	79	55.300	86,0	475.580
XI	SO BA-S LP	71.000	2.600	68.400	40	27.360	50,0	136.800
XII	SE BA	50.000	0	50.000	25	12.500	85,0	106.250
XIII	SL	80.000	2.000	78.000	48	37.440	50,0	187.200
XIV	Cuenca Sal	40.000	0	40.000	80	32.000	95,0	304.000
XV	Others	25.000	0	25.000	85	21.250	48,0	102.000
TOTAL		2.550.000	25.000	2.525.000	73,5	1.857.013	88,4	16.421.192